

Final Budget

Teton Village Improvement and Service District	
Budget Hearing Information	
PO Box 413 / 7020 Rachel Way	Location: 7648 Granite Loop Road (Fire Station)
Teton Village, WY 83025	Date: 7/19/2018
(307) 733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: Mary Kay Werner, Treasurer

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The FY 2019 budget for Teton Village Improvement and Service District (TVISD) was carefully prepared to ensure the same level of service to property owners in the residential areas of Teton Village and Granite Ridge. Services include snow removal, street sweeping, road striping, weed control, and signage. The budget also maintains an increased contribution to the road resurfacing/chip seal reserve in anticipation of the need for asphalt overlays in several areas. The mill levy to property owners for the FY 2019 budget year will remain at 3.91 mills, which is unchanged from the previous year.

S-B RESERVE DESCRIPTION

TVISD has over \$3 million in capital assets, as present value, that include 4.3 miles of road and appurtenances and shared responsibility for .5 miles of pathway. The reserve policy was adopted to maintain a prudent level of financial resources to maintain public safety and to provide financial flexibility to react to an extreme event that poses a significant threat to life and property. The policy includes the allocation of \$100,000 of the total general fund as an Emergency Reserve. The Depreciation Reserve is adjusted each year according to the road resurfacing/chip

S-C

Names of Board Members	Date of End of Term
Tim Carney, Chairman	11/6/18
Shawn Reichel, Secretary	11/3/20
Mary Kay Werner, Treasurer	11/2/21

Does the district have regular office hours exceeding 20 hours per week? Yes

If Yes, enter

Address of office: 7020 Rachel Way

City, State, Zip: Teton Village, WY 83025

Phone Number: (307) 733-5457

Hours Open: Mon-Thurs 8:00 - 4:30; Friday 8:00 - 11:30

Where are the minutes of your board meeting available for public review?
 Teton Village District Offices, 7020 Rachel Way, Teton Village, WY

How and where are the notices of meeting posted for the public?
 On the website: tetonvillagewy.org

Where are the public meetings held?
 Teton Village District Offices, 7020 Rachel Way, Teton Village, WY 83025

FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$212,978	\$271,393	\$276,721	\$276,721
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$50,000	\$85,089	\$84,739	\$84,739
S-4	Total General Fund and Forecasted Revenues Available	\$1,008,364	\$1,034,181	\$939,309	\$939,309
S-5	<i>Amount requested from County Commissioners</i>	\$311,103	\$336,217	\$347,688	\$347,688
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$311,103	\$336,217	\$347,688	\$347,688
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$13,573	\$14,276	\$13,771	\$13,771
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$324,676	\$350,493	\$361,459	\$361,459
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FY 7/1/18-6/30/19 Teton Village Improvement and Service District

EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	Capital Outlay	\$25,167	\$56,700	\$2,000	\$2,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$25,185	\$29,963	\$45,700	\$45,700
S-18	Operations	\$161,726	\$183,661	\$227,621	\$227,621
S-19	Indirect Costs	\$900	\$1,069	\$1,400	\$1,400

S-20	Total Expenditures	\$212,978	\$271,393	\$276,721	\$276,721
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DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$683,688	\$683,688	\$577,850	\$577,850

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$40,000	\$90,000	\$175,089	\$175,089
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$100,000	\$100,000	\$100,000	\$100,000
	Total Reserves (a+b+c)	\$140,000	\$190,000	\$275,089	\$275,089

S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$50,000	\$85,089	\$84,739	\$84,739
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$50,000	\$85,089	\$84,739	\$84,739

S-31	Subtotal	\$190,000	\$275,089	\$359,828	\$359,828
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$190,000	\$275,089	\$359,828	\$359,828

End of Summary

_____ Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 413 / 7020 Rachel Way
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner, Treasurer

DISTRICT PHONE: (307) 733-5457

Final Budget

Teton Village Improvement and Service District
NAME OF DISTRICT/BOARD _____

FYE 6/30/2019

PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$311,103	\$336,217	\$347,688	\$347,688
R-1.2	Other County Support				

FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid	\$0	\$0	\$0	
R-2.2	Additional County Aid (non-treasurer)	\$0	\$0	\$0	
R-2.3	City (or Town) Aid	\$0	\$0	\$0	
R-2.4	Other (Specify)	\$0	\$0	\$0	
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$0	\$0	\$0	
R-3.2	Sales of Goods or Services	\$0	\$0	\$0	
R-3.3	Other Assessments	\$0	\$0	\$0	
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants	\$0	\$0	\$0	
R-4.2	Federal Grants thru State Agencies	\$0	\$0	\$0	
R-4.3	Grants from State Agencies	\$0	\$0	\$0	
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$2,610	\$3,065	\$3,690	\$3,690
R-5.2	Other: Specify <u>Reimbursements/pkg viola</u>	\$10,963	\$11,211	\$10,081	\$10,081
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$13,573	\$14,276	\$13,771	\$13,771
R-5.5	Total Forecasted Revenue	\$13,573	\$14,276	\$13,771	\$13,771
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.	\$0	\$0	\$0	
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

Teton Village Improvement and Service District

FYE 6/30/2019

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7	see additional details	\$25,167	\$56,700	\$2,000	\$2,000
E-1.8	TOTAL CAPITAL OUTLAY	\$25,167	\$56,700	\$2,000	\$2,000

ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	\$9,514	\$10,100	\$11,000	\$11,000
E-2.2	Secretary	\$0	\$0	\$0	
E-2.3	Clerical	\$0	\$0	\$0	
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	\$0	\$0	\$0	
E-3.2	Mileage	\$0	\$0	\$0	
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$3,150	\$3,500	\$6,000	\$6,000
E-4.2	Accounting/Auditing	\$1,550	\$1,981	\$2,100	\$2,100
E-4.3	Other (Specify)				
E-4.4	Engineering	\$6,053	\$7,700	\$13,000	\$13,000
E-4.5	_____				
E-4.6	_____				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$352	\$350	\$400	\$400
E-5.2	Office equipment, rent & repair	\$0	\$1,000	\$2,000	\$2,000
E-5.3	Education	\$0	\$0	\$0	
E-5.4	Registrations	\$0	\$0	\$0	
E-5.5	Other (Specify)				
E-5.6	Office Rent	\$3,000	\$3,000	\$3,000	\$3,000
E-5.7	Postage	\$123	\$217	\$250	\$250
E-5.8	see additional details	\$1,443	\$2,115	\$7,950	\$7,950
E-6	TOTAL ADMINISTRATION	\$25,185	\$29,963	\$45,700	\$45,700

Final Budget

Teton Village Improvement and Service District

FYE 6/30/2019

OPERATIONS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations		\$0	\$0	\$0	
E-7.2	Service Contracts		\$0	\$0	\$0	
E-7.3	Other (Specify)					
E-7.4	Temp Services		\$605	\$4,000	\$4,500	\$4,500
E-7.5	PW Director, Hourly		\$23,460	\$23,201	\$25,771	\$25,771
E-7.6						
E-8	Travel					
E-8.1	Mileage		\$0	\$0	\$0	
E-8.2	Other (Specify)					
E-8.3			\$0	\$0	\$0	
E-8.4			\$0	\$0	\$0	
E-8.5						
E-9	Operating supplies (List)					
E-9.1	Street Signs, Supplies		\$3,943	\$10,255	\$10,800	\$10,800
E-9.2	Gas & Vehicle		\$1,800	\$1,800	\$1,800	\$1,800
E-9.3						
E-9.4						
E-9.5						
E-10	Program Services (List)					
E-10.1	Road Repair		\$5,233	\$12,400	\$39,000	\$39,000
E-10.2	Weed Control		\$1,350	\$1,372	\$1,750	\$1,750
E-10.3	Landscaping/Brush Remc		\$9,617	\$9,500	\$14,000	\$14,000
E-10.4	Maintenance of Drainage		\$5,649	\$4,560	\$8,000	\$8,000
E-10.5	see additional details		\$8,468	\$10,744	\$11,000	\$11,000
E-11	Contractual Arrangements (List)					
E-11.1	Snow Removal		\$91,420	\$92,829	\$96,000	\$96,000
E-11.2						
E-11.3						
E-11.4						
E-11.5						
E-12	Other operations (Specify)					
E-12.1	Maintenance Lot O & M		\$10,181	\$13,000	\$15,000	\$15,000
E-12.2						
E-12.3						
E-12.4						
E-12.5						
E-13	TOTAL OPERATIONS		\$161,726	\$183,661	\$227,621	\$227,621

Final Budget

Teton Village Improvement and Service District

FYE 6/30/2019

INDIRECT COSTS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability		\$500	\$500	\$500	\$500
E-14.2	Buildings and vehicles		\$0	\$169	\$500	\$500
E-14.3	Equipment		\$0	\$0	\$0	
E-14.4	Other (Specify)					
E-14.5	<u>Surety Bonds</u>		\$400	\$400	\$400	\$400
E-14.6	_____					
E-14.7	_____					
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes		\$0	\$0	\$0	
E-15.2	Workers Compensation		\$0	\$0	\$0	
E-15.3	Unemployment Taxes		\$0	\$0	\$0	
E-15.4	Retirement		\$0	\$0	\$0	
E-15.5	Health Insurance		\$0	\$0	\$0	
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9	_____					
E-16	Depreciation Expenses					
E-17	TOTAL INDIRECT COSTS		\$900	\$1,069	\$1,400	\$1,400

DEBT SERVICE BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal		\$0	\$0	\$0	
D-1.2	Interest		\$0	\$0	\$0	
D-1.3	Fees		\$0	\$0	\$0	
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Teton Village Improvement and Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

GENERAL FUNDS

	End of Year	Beginning	Beginning	Final Approval
	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	
C-1 Balances at Beginning of Fiscal Year				
C-1.1 General Fund Checking Account Balance	\$437,688	\$437,688	\$331,850	\$331,850
C-1.2 Savings and Investments Account Balance		\$0		
C-1.3 General Fund CD Balance	\$246,000	\$246,000	\$246,000	\$246,000
C-1.4 All Other Funds		\$0		
C-1.5 Reserves (From Below)	\$190,000	\$190,000	\$359,828	\$359,828
C-1.6 Total Estimated Cash and Investments on Hand	\$873,688	\$873,688	\$937,678	\$937,678
C-2 General Fund Reductions:				
C-2.1 a. Unpaid bills at FYE				
C-2.2 b. Reserves	\$190,000	\$275,089	\$359,828	\$359,828
C-2.3 Total Deductions (a+b)	\$190,000	\$275,089	\$359,828	\$359,828
C-2.4 Estimated Non-Restricted Funds Available	\$683,688	\$598,599	\$577,850	\$577,850

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-3				
C-3.1 Beginning Balance in Reserve Account (end of previous year)	\$40,000	\$90,000	\$175,089	\$175,089
C-3.2 <i>Date of Reserve Approval in Minutes:</i> <u>5/15/2018</u>				
C-3.3 Amount to be added to the reserve	\$50,000	\$85,089	\$84,739	\$84,739
C-3.4 <i>Date of Reserve Approval in Minutes:</i> <u>5/15/2018</u>				
C-3.5 SUB-TOTAL	\$90,000	\$175,089	\$259,828	\$259,828
C-3.6 Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7 a. _____				
C-3.8 b. _____				
C-3.9 c. _____				
C-3.10 <i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12 Balance to be retained in Depreciation Reserve Account	\$90,000	\$175,089	\$259,828	\$259,828

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-4				
C-4.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2 <i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3 Amount to be added to the reserve				
C-4.4 <i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5 SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6 Identify the amount and project to be spent from "Other"				
C-4.7 a. _____				
C-4.8 b. _____				
C-4.9 c. _____				
C-4.10 <i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12 Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-5				
C-5.1 Beginning Balance in Reserve Account (end of previous year)	\$100,000	\$100,000	\$100,000	\$100,000
C-5.2 <i>Date of Reserve Approval in Minutes:</i> <u>5/15/2018</u>				
C-5.3 Amount to be added to the reserve				
C-5.4 <i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5 SUB-TOTAL	\$100,000	\$100,000	\$100,000	\$100,000
C-5.6 Amount to be spent from Emergency Reserve (Cash)				
C-5.7 <i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8 Balance to be retained in Assigned Fund Balance	\$100,000	\$100,000	\$100,000	\$100,000
C-5.9 TOTAL TO BE SPENT	\$0	\$0	\$0	\$0